



Virginia Financial Aid Workgroup

September 24, 2012

Presented by:

Ms. Terrcita Sass, Norfolk State University
&
Dr. Ellen Neufeldt, Old Dominion University

Process



State bird
Northern cardinal



State flower
American dogwood



State tree
American dogwood

Goal 1:

Identify state-level best practices to improve transparency associated with the use of state and institutional financial aid.

Create common definitions for the classification and usage of unfunded scholarship dollars, including waivers and discounts for undergraduate students.

Goal 2:

Ensure financial aid generated from tuition revenue (unfunded scholarships) provides expanded access and enhances persistence for low and middle income students.

Adopt low & middle income definitions.

Incrementally increase institutional tuition aid to low & middle income students.

Goal 3:

Support state and institutional financial aid (unfunded scholarships), in combination with best practices to assist students with shortening or maintaining their time to degree.

Combine the awarding of state and institutional financial aid with best practices from institutions that enhance time to degree.

Examples include: high school partnerships, parent education plan, new student programs, and student persistence initiative.

Assessments

Distribution of Aid

Persistence to Degree

Learning Outcomes

Under Discussion

Work Study/Student Work Programs

Student Incentives

125%



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